



JPS Health Network
Fort Worth, Texas

Tarrant County Hospital District (d/b/a JPS Health Network)

Tarrant County Commissioners Court Presentation | September 5, 2023

Commissioners Court FY2024 Budget Presentation

September 5, 2023



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Fort Worth, Texas

FY2024 Budget Considerations

- JPS Strategic Plan
- Organizational Priorities
- Capital and Operational Needs
- Homestead Exemption and Property Tax Rate
- Federal Sources
- Ending of Public Health Emergency

JPS Strategic Plan

Alignment of FY24 Priorities with Strategic Plan



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Fort Worth, Texas

WORKFORCE

Be the Best
Place to
Work, Learn,
and Practice
Medicine

ACCESS

Building a
Data-Driven
Technology-
Enabled
Organization

Reimagining
Facilities and
Virtual Access

Partnering
Purposefully to
Connect Patients
to the Services
They Need

Leading in
Shaping
Healthy
Communities

FINANCIAL SUSTAINABILITY

Sustaining
Financial
Strength

Partnerships

Revenue
Diversification

Foundation

JPS Health Network

FY24 Budget Considerations



Workplace

- Continued commitment to retention and recruitment (salary, benefits)
- Market adjustment and merit increase for employees
- Funding engagement, recruitment activities
- Workplace safety and cybersecurity

Access

- Capital improvements
- Technology optimization and communication
- Access Center upgrades
- New facilities (Psychiatric Emergency Center, Medical Home Southwest, Las Vegas Trail Neighborhood Health Clinic)
- Quality efforts (preparation for Joint Commission)

Financial Sustainability

- Continued commitment to improve operational efficiencies
- Evaluation of strategic partnerships and revenue diversification strategies
- Foundation

Volumes

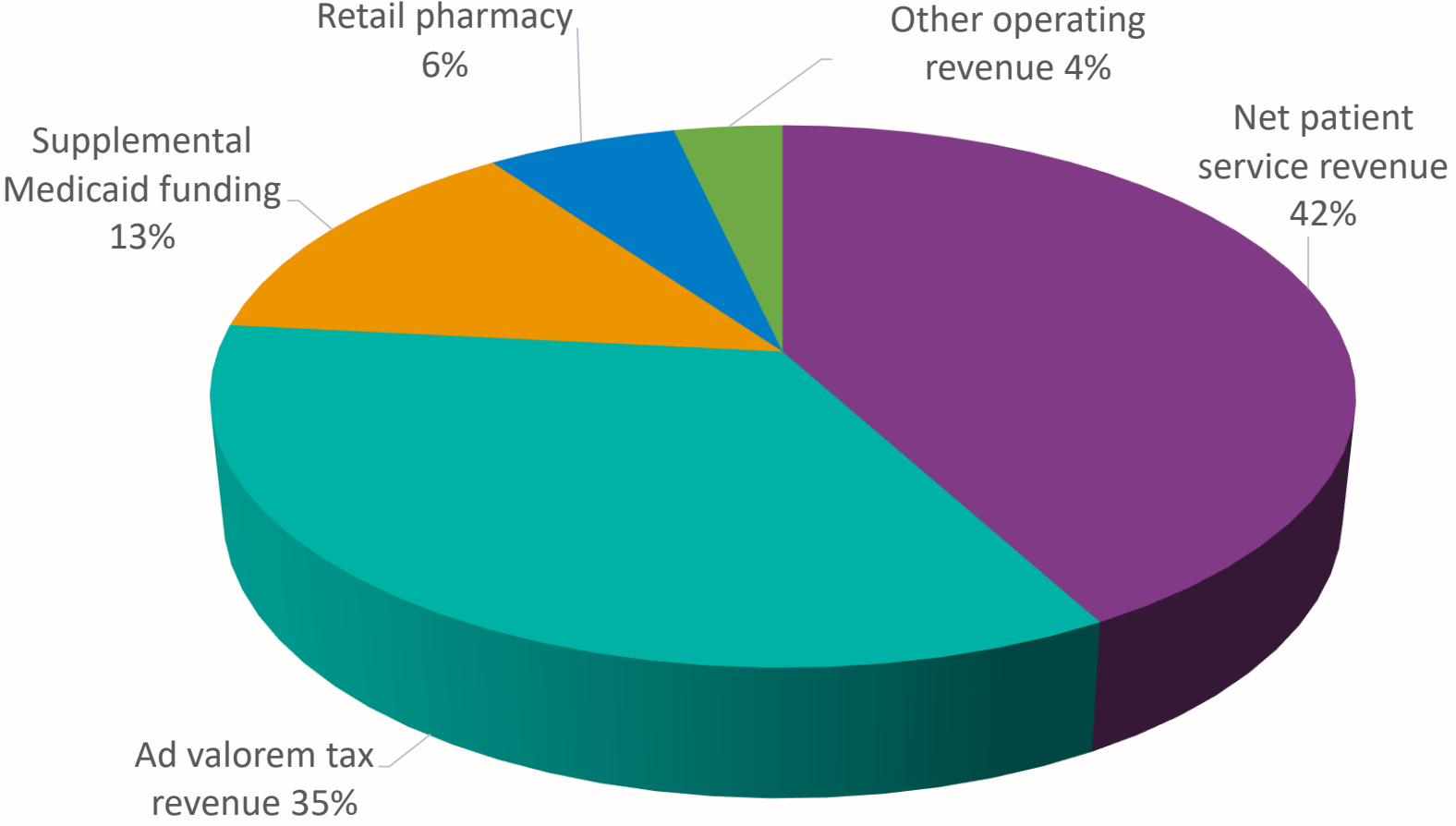
FY2024 Budget

- Increase overall in patient volumes for FY24
- Decline in medical/surgery inpatient admissions following end of Public Health Emergency
- Increase behavioral health inpatient admissions
- Increase in outpatient and inpatient surgical procedures
- Increase in urgent care and ED volumes
- Increase in primary care, specialty, and behavioral health outpatient volumes

Operating Revenues

FY2024 Budget

Operating revenues = \$1.57 billion



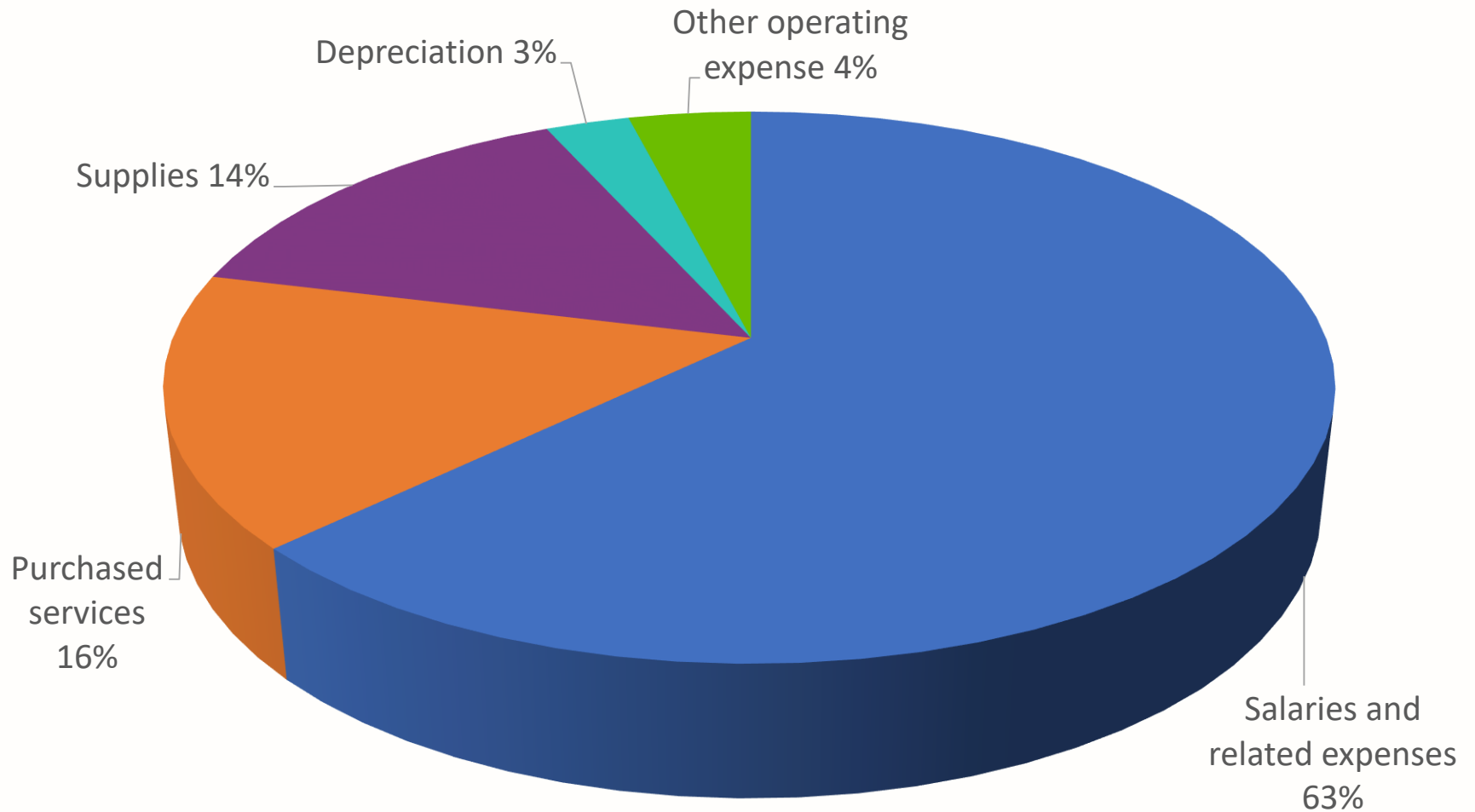
Operating Expenses

FY2024 Budget



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Operating expenses = \$1.54 billion



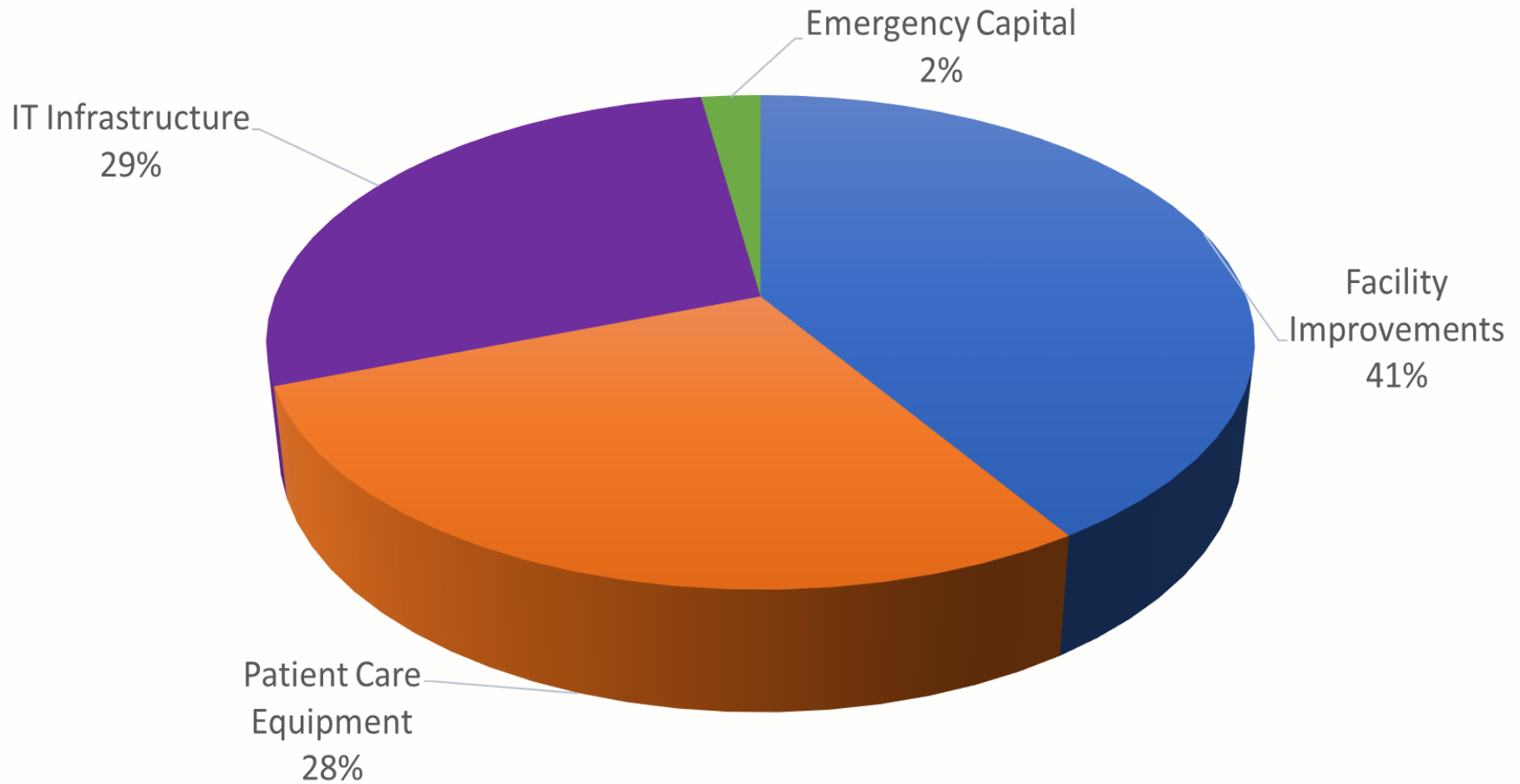
Capital

FY2024 Budget



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Total capital budget = \$41 million



Consolidated Income Statement

FY2024 Budget



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	FY 2024 Budget	FY 2023 Projected	Variance
Operating Revenues			
Net patient service revenue	\$659,714,728	\$634,630,352	\$25,084,376
Ad valorem tax revenue*	543,359,654	569,283,739	(25,924,085)
Supplemental Medicaid funding	211,501,716	255,154,495	(43,652,779)
Retail pharmacy	99,001,947	96,238,634	2,763,313
Other operating revenue	56,453,313	56,186,252	267,061
Total operating revenues	1,570,031,358	1,611,493,472	(41,462,114)
Operating Expenses			
Salaries and related expenses	968,317,662	903,075,881	65,241,781
Purchased services	246,317,238	229,236,150	17,081,088
Supplies	221,931,118	215,572,447	6,358,671
Depreciation	42,340,312	36,953,304	5,387,008
Other operating expense	61,675,513	59,772,544	1,902,969
Total operating expenses	1,540,581,843	1,444,610,326	95,971,517
Operating Income	29,449,515	166,883,146	(137,433,631)
Operating Margin	1.9%	10.4%	
Interest and financing expense	(19,287,413)	(14,032,252)	(5,255,161)
Other nonoperating revenue	3,419,005	8,231,346	(4,812,341)
Investment income	95,362,345	67,045,240	28,317,105
Nonoperating Revenues and Expenses	79,493,937	61,244,334	18,249,603
Net Income	\$108,943,452	\$228,127,480	(\$119,184,028)

*Ad valorem tax rate is .1945 per \$100 of assessed value