



Centered in Care  
Powered by Pride

# Commissioners Court Annual Budget Presentation

JPS Health Network Fiscal Year 2020 Budget

August 20, 2019



# Combined Income Statement Budget FY 2020



	JPS Health Network	Acclaim	Foundation	Tarrant County Hospital District
<b>Revenues</b>				
Net Patient Revenue	\$ 451,365,072	\$ 80,385,208	\$ -	\$ 531,750,280
Ad Valorem Tax Revenue	462,408,140	-	-	462,408,140
DSH/DSRIP/UC	118,550,053	-	-	118,550,053
Other Operating Revenue	48,046,822	50,794,171	4,236,979	103,077,972
<b>Total Operating Revenue</b>	<b>1,080,370,087</b>	<b>131,179,379</b>	<b>4,236,979</b>	<b>1,215,786,445</b>
<b>Operating Expenses</b>				
Total Compensation Costs	527,936,717	137,043,005	1,008,560	665,988,282
Professional Fees	158,658,119	11,489,739	29,777	170,177,635
Purchased Services	109,429,698	3,326,568	281,310	113,037,576
Medical Supplies and Drugs	130,916,864	1,161,344	-	132,078,208
Other Expenses	75,075,848	4,107,513	2,006,830	81,190,191
Depreciation and Amortization	39,527,195	86,214	-	39,613,409
<b>Total Operating Expenses</b>	<b>1,041,544,441</b>	<b>157,214,383</b>	<b>3,326,477</b>	<b>1,202,085,301</b>
<b>Operating Margin</b>	<b>38,825,646</b>	<b>(26,035,004)</b>	<b>910,502</b>	<b>13,701,144</b>
<i>Operating Margin %</i>	<i>3.59%</i>	<i>-19.85%</i>	<i>21.49%</i>	<i>1.13%</i>
<b>Non-Operating Income</b>				
Other Non-Operating Revenue	2,025,545	-	-	2,025,545
Investment Income	13,745,673	-	179,029	13,924,702
<b>Total Non-Operating Income</b>	<b>15,771,218</b>	<b>-</b>	<b>179,029</b>	<b>15,950,247</b>
<b>Excess of Revenue Over Expenses</b>	<b>\$ 54,596,864</b>	<b>\$ (26,035,004)</b>	<b>\$ 1,089,531</b>	<b>\$ 29,651,391</b>
<i>Excess Margin %</i>	<i>4.98%</i>	<i>-19.85%</i>	<i>24.67%</i>	<i>2.41%</i>

# Key Volumes

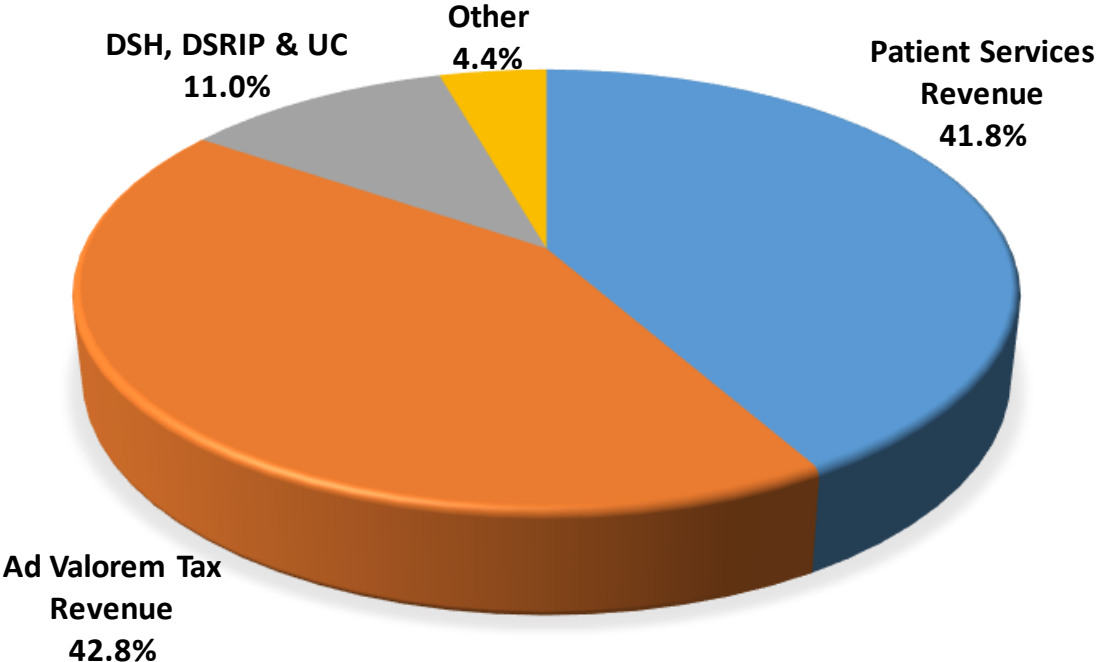


	<b>FY19 Projected</b>	<b>FY20 Budget</b>	<b>% Change</b>
<u>Medical:</u>			
Patient Days (Med/Surg & ICU)	146,048	146,448	0.27%
Surgeries - Inpatient	6,397	6,435	0.59%
Surgeries - Outpatient	8,402	8,439	0.44%
Emergency Visits	117,010	123,155	5.25%
Urgent Care Visits	49,764	50,972	2.43%
Primary Care Visits	337,198	346,270	2.69%
Specialty Care Visits	240,066	243,730	1.53%
<u>Behavioral Health:</u>			
Patient Days	45,667	45,750	0.18%
Emergency Visits	16,693	11,066	-33.71%
Clinic Visits	39,703	37,915	-4.50%

# Revenue Sources

Total Operating Revenue is comprised of:

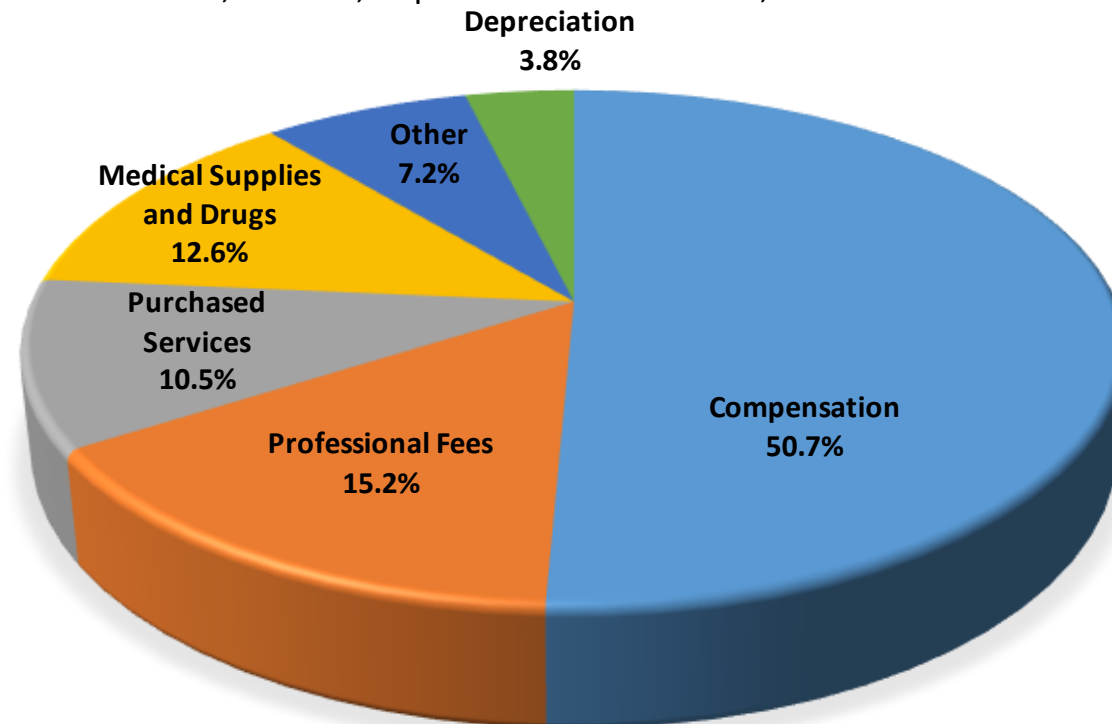
- 42.8% Ad valorem tax revenue
- 41.8% Collections from Medicare, Medicaid, commercial insurance plans and patients
- 11.0% State and Federal payments including DSH, DSRIP, and UC
- 4.4% Grants, Tobacco Fund Revenue, MHMR, 340B Retail Program, and other non-patient sources



# Areas of Expense

## Operating Expenses are comprised of:

- Compensation includes Salaries and Benefits for 5,989 budgeted FTEs
- Professional Fees are physician costs for Administration, Coverage, GME, and JPS Connection patient claims
- Purchased Services include Electronic Medical Records costs, service contracts to support patient care, and outsourced services
- Other Expenses include Public Health, Utilities, Repairs and Maintenance, Leases and Insurance



# FY 2020 Capital Budget (in thousands)

	Construction	Maintenance	Total
Master Facility Plan	\$ 10,000	\$ -	\$ 10,000
Facilities and Renovations	8,899	-	8,899
Equipment	-	10,045	10,045
Information Technology	-	8,258	8,258
Capital Contingency	-	1,000	1,000
<b>Total FY 2020 Capital Budget</b>	<b>\$ 18,899</b>	<b>\$ 19,303</b>	<b>\$ 38,202</b>

# Ad Valorem Tax Revenue



	FY19 Projected	FY20 Budget	% Variance
M&O Rate	0.223370	0.223479	0.05%
I&S Rate	0.001059	0.000950	-10.36%
Tax Rate	0.224429	0.224429	0.00%
Tax Base	\$ 186,890,492,623	\$ 208,442,863,066	11.53%
M&O Tax	417,456,674	465,826,889	11.59%
I&S Tax	1,979,790	1,979,344	-0.02%
<b>Total Tax Revenue</b>	<b>\$ 419,436,464</b>	<b>\$ 467,806,233</b>	<b>11.53%</b>
Special Vehicle Inventory Tax	233,374	192,000	-17.73%
Payments in Lieu of Taxes	700,074	703,250	0.45%
TIFs	(5,872,018)	(6,293,343)	7.18%
<b>Net Tax Revenue</b>	<b>\$ 414,497,894</b>	<b>\$ 462,408,140</b>	<b>11.56%</b>
Prior period adjustment	(3,700,000)	-	0.00%
<b>Revised Net Tax Revenue</b>	<b>\$ 410,797,894</b>	<b>\$ 462,408,140</b>	<b>12.56%</b>