



Commissioners Court Annual Budget Presentation

JPS Health Network Fiscal Year 2019 Budget

August 28, 2018

Combined Income Statement Budget FY 2019



	JPS Health Network	Acclaim	Foundation	Tarrant County Hospital District
Revenues				
Net Patient Revenue	\$ 440,379,468	\$ 75,605,419	\$ -	\$ 515,984,887
Ad Valorem Tax Revenue	413,741,607	-	-	413,741,607
DSH/DSRIP/UC	119,398,208	-	-	119,398,208
Other Operating Revenue	52,177,668	46,382,896	4,081,108	102,641,672
Total Operating Revenue	1,025,696,951	121,988,315	4,081,108	1,151,766,374
Operating Expenses				
Total Compensation Costs	501,418,305	123,604,319	1,035,590	626,058,214
Professional Fees	158,864,731	12,748,662	25,220	171,638,613
Purchased Services	100,298,879	3,543,266	19,097	103,861,242
Medical Supplies and Drugs	150,506,100	845,064	-	151,351,164
Other Expenses	67,983,398	4,811,571	2,224,701	75,019,670
Depreciation and Amortization	39,823,126	45,569	-	39,868,695
Total Operating Expenses	1,018,894,539	145,598,450	3,304,608	1,167,797,597
Operating Margin	6,802,412	(23,610,135)	776,500	(16,031,223)
<i>Operating Margin %</i>	<i>0.66%</i>	<i>-19.35%</i>	<i>19.03%</i>	<i>-1.39%</i>
Non-Operating Income				
Other Non-Operating Revenue	2,368,669	-	-	2,368,669
Investment Income	13,923,785	-	9,799	13,933,584
Total Non-Operating Income	16,292,454	-	9,799	16,302,253
Excess of Revenue Over Expenses	\$ 23,094,866	\$ (23,610,135)	\$ 786,299	\$ 271,030
<i>Excess Margin %</i>	<i>2.22%</i>	<i>-19.35%</i>	<i>19.22%</i>	<i>0.02%</i>

Key Volumes

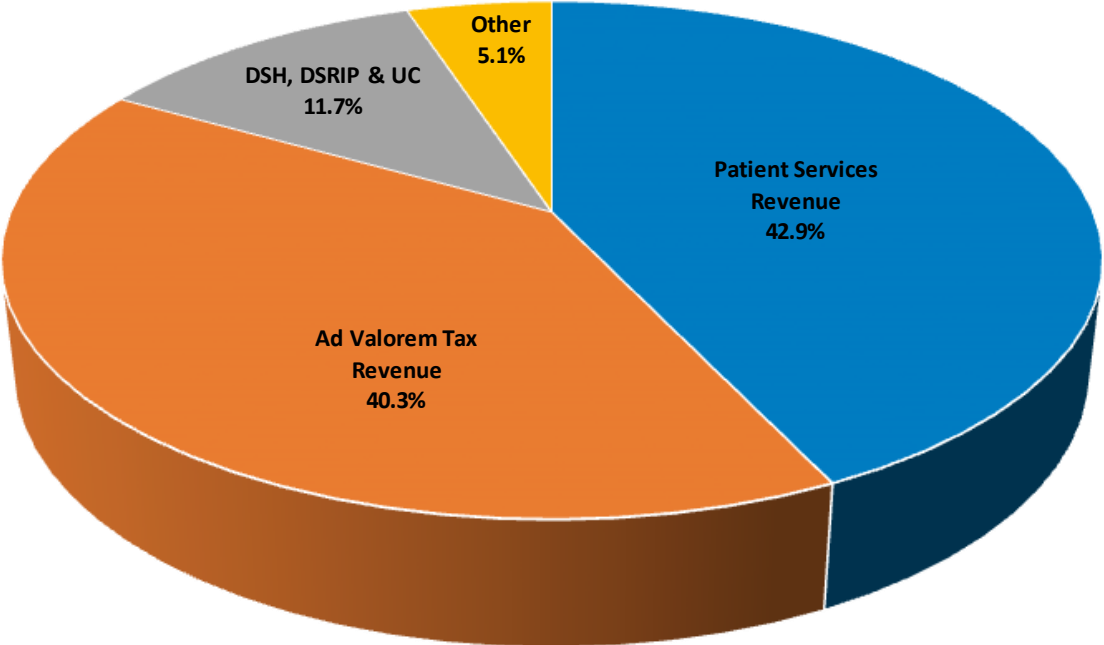


	FY 2017 Actuals	FY 2018 Projected	FY 2019 Budget	% Change
<u>Medical:</u>				
Patient Days (Med/Surg & ICU)	121,504	132,721	134,749	1.53%
Surgeries - Inpatient & Outpatient	14,891	14,002	14,230	1.63%
Emergency Visits	117,390	116,315	116,684	0.32%
Urgent Care Visits	54,762	54,149	55,286	2.10%
Primary Care Visits	326,014	344,039	349,455	1.57%
Specialty Care Visits	218,665	218,437	221,714	1.50%
<u>Behavioral Health:</u>				
Patient Days	43,562	45,104	45,249	0.32%
Emergency Visits	17,763	15,809	15,914	0.66%
Clinic Visits	28,415	29,700	29,318	-1.29%

Revenue Sources

Total Operating Revenue is comprised of:

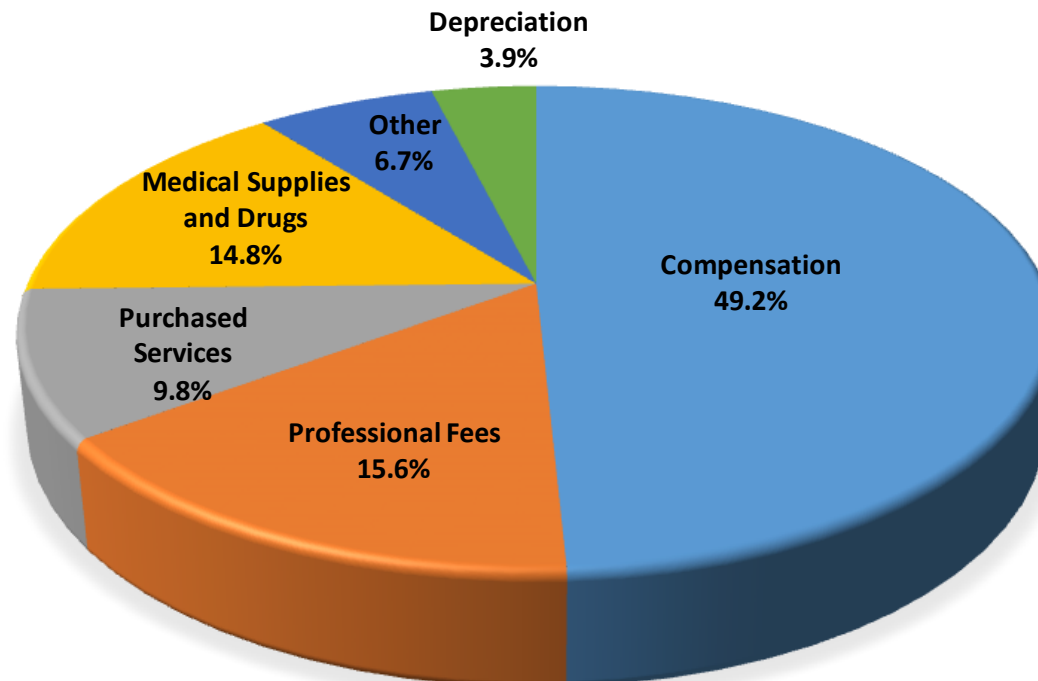
- 42.9% Collections from Medicare, Medicaid, commercial insurance plans and patients
- 40.3% Ad Valorem (property) tax revenue
- 11.7% State and Federal payments including DSH, DSRIP, and UC
- 5.1% Grants, Tobacco Fund Revenue, MHMR, and other non-patient sources



Areas of Expense

Operating Expenses are comprised of:

- Compensation includes Salaries and Benefits for 5,755 budgeted FTEs
- Professional Fees are physician costs for Administration, Coverage, GME, and JPS Connection patient claims
- Purchased Services include Electronic Medical Records costs, service contracts to support patient care, and outsourced other sources
- Other Expenses include Public Health, Utilities, Repairs and Maintenance, Leases and Insurance



FY 2019 Capital Budget (in thousands)

Equipment	\$	18,823
Master Facility Projects/JPS Future Fund		7,000
Facilities and Renovation		5,448
Information Technology		7,929
Contingency Capital		500
Total FY 2019 Capital Budget	\$	39,700

Ad Valorem Tax Revenue



	FY18 Projected	FY19 Budget	% Variance
M&O Rate	0.223264	0.223370	0.05%
I&S Rate	0.001165	0.001059	-9.07%
Tax Rate	0.224429	0.224429	0.00%
Tax Base	\$170,222,904,794	\$186,890,492,623	9.79%
M&O Tax	380,045,051	417,456,672	9.84%
I&S Tax	1,984,512	1,979,792	-0.24%
Total Tax Revenue	382,029,563	419,436,464	9.79%
Special Vehicle Inventory Tax	180,942	175,000	-3.28%
Payments in Lieu of Taxes	3,136	3,250	3.64%
TIFs	(5,339,187)	(5,873,107)	10.00%
Net Tax Revenue	\$ 376,874,454	\$ 413,741,607	9.78%